



11 September, 2003

## **Dividend payment postponed to 13 October, 2003**

In the Preliminary Announcement released to the market of 22 August, 2003 the Chairman, Fred Holland advised that a dividend of 10.5 cents per share would be paid on 3 October, 2003 to shareholders registered at 5pm on 19 September, 2003.

He also stated:

“Recent changes to Australian tax law will enable Australian franking credits to be attached to the final dividend for the benefit of Australian based shareholders at a level yet to be determined.”

In order to achieve this objective Nuplex is obliged to delay payment of the dividend until **Monday 13 October, 2003**. It is to be noted that last year’s final dividend was paid on 11 October, 2002.

Allotment of shares to be issued under the company’s Dividend Reinvestment Plan will also be delayed until Monday 13 October, 2003.

This has been caused by a delay in establishing the administrative procedures to enable New Zealand companies to apply Australian franking credits to all shareholders under the new Trans Tasman imputation rules.

Under the new rules shareholders with an Australian tax liability will receive a credit for tax paid in Australia by Nuplex subsidiary companies.

The date for establishing the entitlement for the dividend will remain unchanged at 5pm on 19 September, 2003.

A handwritten signature in black ink, appearing to read "G Storey", written in a cursive style.

Graeme Storey  
Chief Financial Officer